

# MERRIMAC ELECTRIC LIGHT DEPARTMENT COMPARATIVE BALANCE SHEET 2011

<u>ASSETS</u>	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
<b>UTILITY PLANT</b>			
101 Utility Plant - Electric .....	4,569,280.85	4,787,461.17	218,180.32
<b>FUND ACCOUNTS</b>			
125 Sinking Funds.....	719.17	719.17	-
126 Depreciation Fund.....	1,775,818.68	2,001,670.86	225,852.18
126 Rate Stabilization Fund.....	369,069.96	270,825.99	(98,243.97)
126 Bond Fund.....	271,381.98	31,081.98	(240,300.00)
<b>CURRENT AND ACCRUED ASSETS</b>			
131 Cash.....	(136,350.05)	(112,367.76)	23,982.29
132 Special Deposits.....	57,249.28	67,199.28	9,950.00
132 Working Funds.....	200.00	200.00	-
142 Customer Accounts Receivable.....	233,059.24	212,215.49	(20,843.75)
143 Other Accounts Receivable.....	(88.56)	-	88.56
146 Receivables from Municipality.....			
151 Materials and Supplies.....	15,001.94	15,001.94	-
165 Prepayments.....	21,614.00	21,614.00	-
165 Prepayments ENE.....	400,707.48	400,739.35	31.87
<b>DEFERRED DEBITS</b>			
183 Other Deferred Debits.....	71.48	232.14	160.66
<b>Total Assets and Other Debits</b>	<u>\$ 7,577,735.45</u>	<u>\$ 7,696,593.61</u>	<u>118,858.16</u>
 <b><u>LIABILITIES</u></b>			
<b>SURPLUS</b>			
206 Loans Repayments.....	1,366,707.96	1,441,707.96	75,000.00
207 Appropriations for Construction Repayments.....	8,889.05	8,889.05	-
208 Unappropriated Earned Surplus.....	3,833,116.57	3,866,664.96	33,548.39
<b>LONG TERM DEBT</b>			
221 Bonds.....	1,275,000.00	1,200,000.00	(75,000.00)
231 Notes Payable.....	-	-	-
<b>CURRENT AND ACCRUED LIABILITIES</b>			
232 Accounts Payable.....	204,372.28	252,632.81	48,260.53
235 Customer' Deposits.....	57,249.28	67,199.28	9,950.00
242 Miscellaneous Current and Accrued Liabilities.....	71.48	232.14	160.66
<b>DEFERRED CREDITS</b>			
252 Customer Advances for Construction.....	1,220.67	1,220.67	-
<b>RESERVES</b>			
260 Reserves for Uncollectable Accounts.....	13,586.20	13,586.20	-
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
271 Contributions in Aid of Construction.....	817,521.96	844,460.54	26,938.58
<b>Total Liabilities and Other Credits</b>	<u>\$ 7,577,735.45</u>	<u>\$ 7,696,593.61</u>	<u>118,858.16</u>