

**MINUTES OF THE
MUNICIPAL LIGHT BOARD MEETING
April 14, 2020**

PURSUANT TO notice given, the Merrimac Municipal Light Board (“Board”) met virtually via the web-based application Zoom, at 3:30 PM.

PRESENT

Those present included Chairman Norman Denault, Vice-Chair Paula Hamel, Secretary Larry Fisher, MLD’s General Manager Francisco Frias, and Office Manager Tara Aniello. All participants were present via Zoom.

MEETING START

A motion was made and accepted to bring the meeting to order at 3:31 PM.

APPROVAL OF MINUTES

Commissioners voted 3-0 to accept the March 10, 2020 Board Meeting Minutes as written.

GENERAL MANAGER’S ITEMS

February 2020 Financial Information:

The General Manager (“Manager”) asked the Board if there were any questions regarding the financial information for February 2020. The Department saw a net loss of \$81,289 compared to a forecasted income of \$58,303. Contributing to the net loss for the month was the major losses in the interest accounts due to a difficult month in the financial market.

1st Quarter 2020 Reliability Report:

The Department only had one outage this quarter, which was the result of an animal. There were a total of 25 customers affected, and power was restored within 61-120 minutes.

Rate Stabilization CD Deposit:

The term on the Rate Stabilization CD is getting close to the expiration date. The Manager wanted the Board’s opinion on what should be done moving forward with the funds from the CD. Commissioner Denault mentioned that a Money Market account might be something to consider. It would have more availability than a CD because the term wouldn’t have to expire to access the funds, and there wouldn’t be penalties. The Manager will reach out to the bank and see what they have available, and then he will update the Board with new information.

Home Energy Audits:

The Manager was asked by Energy New England to answer a few questions regarding the scope of our Residential Energy Audit program. Energy New England manages that program for the Department. They wanted to know if the Department had a limit on how often a customer can get a Home Energy Assessment (HEA); if we allow HEA in multi-family facilities; if we allow renters to have HEA, and

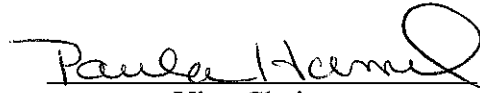
finally if we allow customers who heat with gas (and therefore are eligible for MassSave) to have HEA's. A brief discussion was held about these questions but in the end, the Board decided to wait for the new Manager to make any decisions.

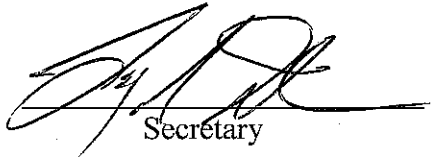
Battery Storage:

Since the current Manager will be leaving within the next couple of months, the Board made a motion to wait and resume discussions about this project, when the new Manager arrives to make sure he will be up to speed with all the details of the project. The Board still has a lot of interest in pursuing this project for the Town.

The meeting went into executive session at 4:01 PM to interview a General Manager's replacement candidate. The executive session ended at 5:05 PM, and a motion was made and accepted to adjourn the regular meeting at 5:06 PM.


Chairman


Vice-Chair


Secretary